

maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; and providing that the power to incur indebtedness and issue bonds therefor under the provisions of this Act is additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, the County Commissioners for Prince George's County, a body politic and corporate of the State of Maryland (hereinafter referred to as the "County"), is hereby authorized and empowered to borrow money and incur indebtedness, from time to time, in an amount not exceeding the sum of One Million Dollars (\$1,000,000) for the purpose of financing the planning, construction and equipping of an addition or additions to the Prince George's General Hospital, and in connection therewith to finance the acquisition and development of sites therefor, the preparation of plans, drawings and specifications therefor and the permanent equipment for any such structure.

SEC. 2. *And be it further enacted,* That, to evidence the borrowing more specifically authorized in Section 1 of this Act, the County is hereby authorized to issue and sell, upon its full faith and credit, its serial maturity, general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for the projects more specifically described in Section 1 of this Act, become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed One Million Dollars (\$1,000,000).

SEC. 3. *And be it further enacted,* That, subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing the project or projects described in Section 1 hereof for which said borrowing or indebtedness is intended, the amount needed for said purposes, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than thirty (30) years from the date of issue of said group or series. In said resolution, said County shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder and said annual serial maturities shall be so fixed as to conform to the general financial plans of the County but need not be in equal par amounts or in consecutive annual installments. Subject to the limitations herein contained, said County shall have and is hereby granted full and complete authority and discretion to fix and determine, in said resolution, the form and tenor of any such bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, the manner of selling said bonds at public sale, and generally all matters incident or necessary to the issuance, sale and delivery thereof. The bonds of each such issue shall be dated, shall bear interest at such rate or rates not exceeding six per centum (6%) per annum, payable semi-