

SEC. 5. *And be it further enacted*, That the actual cash proceeds of the sale of the Certificates of Indebtedness to the issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately upon the sale of and payment for said certificates, first return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State, upon approval by the Board of Public Works, and as further provided in this Act, for the purpose of aiding in the construction of a ~~men's dormitory and of an athletic center, and for the purpose of aiding in the renovation and remodeling of Iglehart Hall as a dining hall and of the Chase Stone House as a dormitory~~ AN ADDITION TO THE LIBRARY on the campus of St. John's College in Annapolis.

SEC. 6. *And be it further enacted*, That the payment of any funds under the provisions of this Act for the purpose of aiding in the construction of a ~~men's dormitory and of an athletic center, and for the purpose of aiding in the renovation and remodeling of Iglehart Hall as a dining hall and of the Chase Stone House as a dormitory, or for the purpose of one or more of these projects,~~ AN ADDITION TO THE LIBRARY on the campus of St. John's College in Annapolis, shall be contingent upon the provision by St. John's College of at least an equal and matching fund ~~for one or more of these projects~~ from other sources, including the Federal government. The said College shall have until January 1, 1965, to present evidence satisfactory to the Board of Public Works that it has raised at least this equal and matching fund for the purpose of aiding in the construction of a ~~men's dormitory and of an athletic center, and for the purpose of aiding in the renovation and remodeling of Iglehart Hall as a dining hall and of the Chase Stone House as a dormitory,~~ AN ADDITION TO THE LIBRARY on the campus of St. John's College in Annapolis ~~or for the purpose of one or more of these projects~~. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before January 1, 1965, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan agreeable to the other provisions of this Act. If such satisfactory evidence of the raising of at least an equal and matching fund ~~for one or more of these projects~~ is not presented to the Board of Public Works on or before January 1, 1965, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of aiding in the construction of a ~~men's dormitory and of an athletic center, and for the purpose of aiding in the renovation and remodeling of Iglehart Hall as dining hall and of the Chase Stone House as a dormitory~~ AN ADDITION TO THE LIBRARY, on the campus of St. John's College in Annapolis ~~or for the purpose of one or more of these projects~~.

If and as the said College may present evidence satisfactory to the Board of Public Works that it has raised an equal and matching fund for aiding in the construction or in the renovation and remodeling of any one or more of the said buildings and facilities,