

Park, the same being Chapter 827 of the Laws of 1961 being Chapter 48 of the Montgomery County Code 1960 Edition (Article 16 of the Code of Public Local Laws of Maryland) and being Sections 1419 to ~~1415~~ 1450, inclusive of the Code of Public Local Laws of Prince George's County (1953 Edition), being Article 17 of the Code of Public Local Laws of Maryland, said new subsection to be designated 9 A to Article XII-A of said Charter, title "Takoma Park," subtitle "Article XII-A Redevelopment-Urban Renewal," and to follow immediately after Section 9 thereof to authorize the Mayor and council of Takoma Park, in connection with urban renewal projects, to create special taxing districts for the purpose of financing the design, construction, establishment, extension, alteration, operation or acquisition of public parking facilities and to levy on all real and personal property subject to ordinary city taxes located within said special taxing districts an ad valorem tax for the purpose of financing the same, subject to certain restrictions and limitations.

SEC. 1. *Be it enacted by the General Assembly of Maryland, That a new Section to the Charter of the City of Takoma Park, the same being Chapter 827 of the Laws of 1961 being Chapter 48 of the Montgomery County Code 1960 Edition (Article 16 of the Code of Public Local Laws of Maryland) and being Sections 1419 to ~~1415~~ 1450, inclusive of the Code of Public Local Laws of Prince George's County (1953 Edition) being Article 17 of the Code of Public Local Laws of Maryland, said new subsection to be designated 9 A to Article XII-A of said Charter, title "Takoma Park," subtitle "Article XII-A Redevelopment-Urban Renewal," and to follow immediately after Section 9 thereof, and to read as follows:*

*9A. Parking.*

*For the purpose of financing the design, construction, establishment, extension, alteration, operation or acquisition of public parking facilities in connection with an urban renewal project, the municipality is authorized to create within its corporate limits special taxing districts for such purposes and to levy on all real and personal property subject to ordinary city taxes located within said special taxing districts an ad valorem tax at a rate sufficient to provide adequate annual revenues to pay the principal and interest on any bonds or other obligations of such municipality issued for such purposes as the said principal and interest may become due. All such taxes shall be levied in the same manner, upon the same assessments, for the same period or periods and as of the same date or dates of finality as are now or may hereafter be prescribed for ordinary city taxes.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved April 30, 1963.