

company and the volunteer fire company or volunteer rescue squad company shall pay 60 per cent of the cost of said insurance; and the County Commissioners of Prince George's County shall annually levy upon the assessable property of Prince George's County a tax sufficient to pay for such portion of the cost of such insurance.}]

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved April 30, 1963.

CHAPTER 628
(House Bill 662)

AN ACT to add new Section 663A to the Code of Public Local Laws of Prince George's County (1953 Edition), being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County," subtitle "Fire Companies," to follow immediately after Section 663 thereof, and to be under the same subtitle, providing that non-profit incorporated volunteer fire companies and/or rescue squads in Prince George's County shall be an instrumentality of the county or of the municipality in which they operate; and including provisions relating generally to the ownership of fire companies and/or rescue squads in Prince George's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 663A be and it is hereby added to the Code of Public Local Laws of Prince George's County (1953 Edition), being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County," subtitle "Fire Companies," to follow immediately after Section 663 thereof and to be under the same subtitle, and to read as follows:

663A.

(a) *All existing non-profit incorporated Volunteer Fire Companies and/or Rescue Squads operating in Prince George's County are hereby declared to be an instrumentality of Prince George's County and/or the municipality in which they operate for the protection of life and property from the hazards of fires, explosions and related perils.*

(b) *No income of such existing non-profit incorporated Volunteer Fire Companies and/or Rescue Squads shall inure to any private person.*

(c) *The beneficial interest in any assets, real or personal, held by such existing non-profit incorporated Volunteer Fire Companies and/or Rescue Squads shall be vested in Prince George's County or the municipality wherein such Volunteer Fire Companies and/or Rescue Squads are located and operating, which said county or municipality shall be vested with full legal ownership of all such assets upon the retirement of all indebtedness of such Volunteer Fire Companies and/or Rescue Squads.*