

lected by him; and the Treasurer shall deliver and pay over to all incorporated municipalities within the County and to all governmental agencies or Commissions, according to law, all moneys that may have been collected by or come into the possession of the Treasurer and belonging to such municipalities, agencies or Commissions, semi-annually or more often as may be required by law or deemed advisable by the Treasurer. The Treasurer shall keep a full and accurate account of all matters relating to the duties of his office, including taxes and assessments received, money collected and paid out, and vouchers taken therefor; and give to the County Commissioners a true statement thereof. The Treasurer shall give to the County Commissioners, or the Accounting Officer for said Commissioners, semi-monthly or more often as may be deemed advisable by the Treasurer, a report showing the receipts of all County taxes, and other funds payable to the County, collected by the Treasurer, and the deposit of such funds, and, in addition, all expenditures or disbursements thereof, on check prepared by the Accounting Officer for signature of the Treasurer or otherwise, and any investment thereof, if such be the case; such report to be prepared on forms for maintenance of a central system of accounts in the Accounting Office of the County, to reflect properly the fiscal status of the County. The Treasurer shall select the banking institutions or depositories for the deposit of County funds, subject to approval of the County Commissioners as to acceptable depositories, without relieving the Treasurer of liability for security of such deposits according to law. The Treasurer shall disburse County funds, upon the written directive or order of the County Commissioners for County purposes, under such procedure as may be prescribed by the County Commissioners, according to law, and, for such purposes, the Treasurer shall sign checks prepared by the Accounting Officer for the County drawn on depositories of the Treasurer for the signature of the Treasurer for payment of all authorized expenditures, when submitted with appropriate approved voucher or directive for payment thereof to be retained by the Treasurer. The Treasurer shall coordinate the operations of his office with the functions of the County Accounting Department. The Treasurer shall invest in short-term United States Government Securities, or deposit in income producing bank accounts, or a building association deposit such County funds as are not required to be used within [ninety] *thirty* days for disbursement or expenditure for County purposes, subject to approval of the County Commissioners as to the amount so available for such investment or deposit and the acceptable securities or depositories, without relieving the Treasurer of liability for the security of such investment or deposit according to law and such deposits shall only be made when the bank or building association has set aside a like amount of bonds in escrow, as prescribed by law, covering bank deposits or building association deposits, or such deposit is secured by government insurance. Interest earned on investment in any one fiscal year must be used the following fiscal year for general County expenses.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved April 30, 1963.