

courts, judges, heads of departments, boards, bodies, municipalities, and public officers of every character shall accept and treat accordingly such bond, undertaking, obligation, recognizance or guaranty when so executed by such insurer, as conforming to and fully and completely complying with every such requirement of every such law, charter, ordinance, rule or regulation.

**484. Release from Liability on Bonds.**

A surety insurer may be released from its liability on a bond referred to in section 483 of this subtitle upon the same terms and conditions as are by law prescribed for the release of individual sureties.

**485. Certificate of Authority; Evidence.**

A valid subsisting certificate of authority or duly certified copy thereof issued by the Commissioner to a surety insurer shall be accepted as evidence of qualification to become sole surety on all bonds, undertakings, recognizances and obligations required or permitted by law, or in the charter, ordinances, rules or regulations of any municipality, board, organization, court, judge, or public officer, without further proof or qualification regarding solvency, credit or financial sufficiency to act as surety.

**30. TITLE INSURANCE**

**486. Charges Other Than Premium.**

~~In event a charge is made not only as a premium for title insurance but for title examination, recordation taxes or fees or other services, the part thereof attributable to insurance premium shall be subject to the approval of the Commissioner.~~

PREMIUMS FOR TITLE INSURANCE SHALL BE CLEARLY SET OUT AND SUBJECT TO THE APPROVAL OF THE COMMISSIONER.

**31. MISCELLANEOUS**

**487. Annuity Agreements With Donors to Colleges or Universities.**

(a) Commissioner may issue special permits authorizing such agreements. The Commissioner, upon application and in his discretion, may issue a special permit to make annuity agreements with donors to any regularly organized domestic college or university not conducted for profit and engaged solely in bona fide educational activities which shall have been in active operation for at least ten years prior thereto. Such permit shall authorize such college or university to receive gifts of money or other property conditioned upon, or in consideration of, its agreement to pay an annuity to the donor or his nominee, and to make and carry out such annuity agreement.

(b) Reserves to be maintained by college or university; annual reports. Every such college or university issuing annuities under such permit shall have and maintain admitted assets at least equal to the sum of adequate reserves on its outstanding annuity agreements as indicated by an annual report which shall be submitted to the Commissioner within ninety (90) days after the termination of such