

of such bonds or other obligations, monies in an amount which (together with any other monies irrevocably committed to the payment of principal and interest on such bonds or other obligations) will suffice to pay the principal of such bonds or other obligations with interest to maturity thereon, which monies under the terms of said agreement are required to be used for the purpose of paying the principal of and the interest on such bonds or other obligations at their maturity. Such bonds and other obligations shall be authorized security for all public deposits. It is the purpose of this section to authorize any persons, political subdivisions and officers, public or private, to use any funds owned or controlled by them for the purchase of any such bonds or other obligations. Nothing contained in this section with regard to legal investments shall be construed as relieving any person of any duty of exercising reasonable care in selecting securities.

11. *Separability*

If any provision of this sub-heading, or the application thereof to any person or circumstances, is held invalid, the remainder of the sub-heading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this sub-heading shall be in addition and supplemental to the powers conferred by any other law.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved March 14, 1963.

CHAPTER 71

(Senate Bill 153)

AN ACT to add 11 new sections under the new sub-heading "Redevelopment—Urban Renewal", to the Charter of the Town of Havre de Grace as said Charter is contained in the Code of Public Local Laws of Harford County (1957 Edition, being Article 13 of the Code of Public Local Laws of Maryland), title "Harford County", sub-title "Havre de Grace", to authorize and empower the Mayor and City Council of Havre de Grace to carry out urban renewal projects, the redevelopment, rehabilitation of slum or blighted areas, including the acquisition of property for such purposes with certain provisions in regard to such acquisition by the exercise of the power of eminent domain; declaring such activities to constitute functions in furtherance of which the Mayor and City Council of Havre de Grace may exercise the power of taxation, spend public funds and extend public credit; granting to the Mayor and City Council of Havre de Grace certain additional powers and authority necessary or proper to carry into full force or effect the powers hereinabove mentioned and place certain restrictions and limitations on certain powers granted.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That 11 new sections under the new sub-heading "Redevelopment—Urban Renewal", be and they are hereby added to the Charter of the*