

the absence of such prior affirmative approval or disapproval, any such form shall be deemed approved. The Commissioner may at any time, after notice and for cause shown, withdraw any such approval. Any such withdrawal shall be effective at the expiration of such period, not less than twenty days after the giving of notice of withdrawal, as the Commissioner shall in such notice prescribe.

(c) Any order of the Commissioner disapproving any such form or withdrawing a previous approval shall state the grounds therefor, and the particulars thereof in such details as reasonably to inform the insurer thereof.

(d) The Commissioner may, by order, exempt from the requirements of this section for so long as he deems proper any insurance document or form or type thereof as specified in such order, to which, in his opinion, this section may not practicably be applied, or the filing and approval of which are, in his opinion, not desirable or necessary for the protection of the public.

(e) This section shall apply also to any such form used by domestic insurers for delivery in a jurisdiction outside this State, if the insurance supervisory official of such jurisdiction informs the Commissioner that such form is not subject to approval or disapproval by such official, and upon the Commissioner's order requiring the form to be submitted to him for the purpose. The applicable same standards shall apply to such forms as apply to forms for domestic use.

(f) In the case of life insurance policies, health insurance policies, and annuity contracts, the Commissioner ~~may~~ SHALL approve such policies and contracts in loose leaf form and alternate pages submitted separately for use with such policies and contracts, if the provisions thereof otherwise comply with this article. Combinations of approved pages may be used to form complete policies and contracts provided a schedule is filed with the Commissioner showing the pages to be used to form any particular policy or contract.

### **376. Grounds for Disapproval.**

The Commissioner shall disapprove any form filed under section 375, or withdraw any previous approval thereof, if the form:

(1) Is in any respect in violation of or does not comply with this article; or

(2) Contains or incorporates by reference, where such incorporation is otherwise permissible, any inconsistent, ambiguous, or misleading clauses, or exceptions and conditions which deceptively affect the risk purported to be assumed in the general coverage of the contract; or

(3) Has any title, heading, or other indication of its provisions which is likely to mislead the policyholder or certificate holder; or

(4) Is printed or otherwise reproduced in such manner as to render any provision of the form substantially illegible; or

(5) If the benefits provided in any health insurance policy other than a group policy are unreasonable in relation to the premium charged.