

**196. Revocation or Suspension of Broker's License.**

(a) The Commissioner may revoke or suspend any surplus line broker's license:

(1) If the broker fails to file his semi-annual statement or to remit the tax as required by law; or

(2) If the broker fails to keep the records, or to allow the Commissioner to examine his records, as required by law; or

(3) If the broker fails to file or falsifies the affidavit required by section 185; or

(4) For any of the causes for which an insurance agent or broker's license may be revoked or suspended under this article.

(b) No broker whose license has been so revoked or suspended shall again be so licensed until all penalties and delinquent taxes owing by him have been paid.

**197. Service of Process.**

No person licensed to act as a surplus line broker in the State shall place any risk in any unauthorized insurer unless such insurer has previously, in writing, appointed the Commissioner agent for the acceptance of service of process.

**198. Rules and Regulations.**

The Commissioner shall make or may approve and adopt reasonable rules and regulations, consistent with this surplus line insurance law, for any or all of the following purposes:

(1) Effectuation of such law;

(2) Establishment of procedures through which determination is to be made as to the eligibility of particular proposed coverages for placement with a surplus line insurer or insurers.

**199. Exemptions from Surplus Line Law.**

The provisions of this Surplus Line Insurance Law controlling the placing of insurance with unauthorized insurers shall not apply to life and health insurance and annuities and reinsurance or to the following insurances:

(1) Wet marine and transportation insurances;

(2) Insurance on subjects located, resident, or to be performed wholly outside of this State, or on vehicles or aircraft owned and principally garaged outside this State;

(3) Insurances on property or operation of railroads engaged in interstate commerce;

(4) Insurance of aircraft owned or operated by manufacturers of aircraft or operated in scheduled interstate flight, or cargo of such aircraft, or against liability, other than workmen's compensation and employer's liability, arising out of the ownership, maintenance or use of such aircraft.