

ments of this article applicable to such policies. The annual license fee shall be as provided in section 41. Notice of the existence of a current license shall be displayed on or about each such vending machine in use in such manner as the Commissioner may reasonably require.

(c) Upon application therefor, the Commissioner shall issue to any individual qualified in accordance with the provisions of this subtitle, a license as agent, ~~broker, or solicitor~~, limited to the business of selling motor vehicle insurance coverages only, including bodily injury liability, property damage liability, and automobile physical damage.

#### 174. Payment of Premium to Brokers; Cancellation.

No insurance policy shall be subject to cancellation by the insurer for non-payment of premiums in any situation where the premium due on such policy has been paid to the broker. ~~or broker's solicitor, who negotiated such policy for the insured.~~

#### 175. Grounds for Refusal; Suspension and Revocation of License.

~~A license may be refused, or a AN ORIGINAL APPLICATION FOR LICENSE MAY BE REFUSED UNTIL THE COMMISSION IS SATISFIED UNDER THE PROVISIONS OF SUBSECTIONS 35-39 THAT THE APPLICANT IS NOT GUILTY OF VIOLATING ANY PROVISIONS OF THIS SECTION. A AN ORIGINAL APPLICATION FOR LICENSE MAY BE REFUSED UNTIL THE COMMISSIONER IS SATISFIED UNDER THE PROVISIONS OF SUBSECTIONS 35-39 THAT THE APPLICANT IS NOT GUILTY OF VIOLATING ANY PROVISIONS OF THIS SECTION.~~ A license duly issued may be suspended or revoked or the renewal thereof refused by the Commissioner if he finds, after notice and hearing in accordance with the provisions of sections 35-39, that the applicant for, or holder of such license:

- (1) Has wilfully violated any provision of this article or of any other law of this State relating to insurance as herein defined, or relating to another type of insurance; or
- (2) Has intentionally misrepresented or concealed any material fact in the application for such license; or
- (3) Has obtained, or attempted to obtain, such license by misrepresentation, concealment or other fraud; or
- (4) Has misappropriated, converted or unlawfully withheld money belonging to an insurer, agent, broker, ~~solicitor~~, beneficiary, or an insured; or
- (5) Has wilfully and materially misrepresented the provisions of an insurance policy; or
- (6) Has committed fraudulent or dishonest practices in the business of insurance; or
- (7) Has been convicted by final judgment in any State or Federal court of a crime involving moral turpitude; or
- (8) Has knowingly participated in the writing or issuance of substantial over-insurance of any property insurance risk; or