

that if such temporary license or notice of refusal thereof is not received from the Commissioner within ten days from the date the application was sent to the Commissioner, the insurer may assume that the temporary license will be issued in due course and the applicant may act as if such temporary license had been issued until notice to the contrary is received from the Commissioner.

(b) The temporary license shall be issued upon application filed with the Commissioner in such form and containing such information as the Commissioner may reasonably require, and upon payment of the applicable fee as prescribed in section 41.

(c) The temporary license shall be for a term not exceeding ninety (90) days, subject to extension by the Commissioner in his discretion for additional periods of not more than ninety (90) days each; but not to exceed an aggregate period of fifteen (15) months; provided that the designee under subsection (a) (4) above may be issued a temporary license for such period of time as the Commissioner may deem necessary for the continuation of the business of the agent or broker; ~~TEMPORARY LICENSES FOR INDUSTRIAL LIFE INSURANCE COLLECTORS SHALL NOT BE ISSUED FOR MORE THAN 180 60 DAYS. 60 DAYS, SUBJECT TO RENEWAL FOR A LIKE PERIOD AT THE DISCRETION OF THE COMMISSIONER.~~

(d) The Commissioner shall within 30 days from the date an application is received, either issue a temporary license to the applicant therefor, or refuse in writing. The written refusal to issue the license shall contain the reasons upon which such action is based.

173. Special Licenses; Travel Ticket; Motor Vehicle Insurance.

(a) The Commissioner may issue a special restricted license, without regard to education or experience or examination requirements, ~~to individuals selling transportation tickets of a common carrier of persons and property, who shall act as agents only as to~~ ~~MENTS TO INDIVIDUALS WHO ARE BONA FIDE EMPLOYEES OF COMMON CARRIERS OF PERSONS AND PROPERTY AND WHO SELL TRANSPORTATION TICKETS OF THE CARRIER, WHO SHALL ACT AS AGENTS ONLY AS TO~~ ~~MENTS, TO INDIVIDUALS SELLING TRANSPORTATION TICKETS OF A COMMON CARRIER OF PERSONS AND PROPERTY, WHO SHALL ACT AS AGENTS ONLY AS TO~~ travel ticket policies of life, accident, or baggage insurance on personal effects. The Commissioner may prescribe and furnish such special forms calling for such information as he deems proper, in connection with application for or renewal of such special license.

(b) A licensed agent may solicit applications for and issue policies of personal travel, life, accident or baggage insurance by means of mechanical vending machines supervised by him; ~~AND LOCATED SOLELY IN TERMINAL FACILITIES OF COMMON CARRIERS.~~ As to each machine to be so used, the Commissioner shall issue to the agent a special vending machine license. The license shall specify the name and address of the insurer and agent, the name of the policy to be sold, the serial number of the machine, and the place where the machine is to be in operation. The license shall be subject to annual renewal, to expiration, suspension or revocation coincidentally with that of the agent; and no license shall be issued, continued, or renewed unless the policy so sold conforms to the require-