

who shall fairly represent the several geographical sections of the State, and no person shall be appointed to said Commission unless said person has held or has been the owner of a hunter's license or an angler's license prior to said appointment; and said person shall be well informed on the subject of wildlife conservation and restoration, especially wild waterfowl, birds, game, fur-bearing animals and inland fishes.

(b) The members of the Commission shall hold office for terms of five (5) years and shall receive no compensation for their services as members thereof, except that each Commissioner shall be reimbursed for actual and necessary traveling expenses incurred or made by him in the discharge of his official duties to be paid from the State Game Protection Fund. [at the rate of five cents (5¢) per mile for traveling expenses and not more than five dollars (\$5.00) per day for subsistence.]

(c) The Governor of Maryland shall designate one Commissioner to serve for one year; one Commissioner to serve for two years; one Commissioner to serve for three years; one Commissioner to serve for four years; and one Commissioner to serve for five years; all of said terms shall begin on the first Monday in June, 1939. Thereafter such appointments of Commissioners shall be for terms of five (5) years.

(d) Upon the death, resignation or removal from office of any person so appointed as aforesaid, the Governor shall fill the vacancy for the unexpired term. The Governor may remove a Commissioner for inefficiency, neglect of duty, or misconduct in office.

(e) The Commission shall hold meetings at the office in [Baltimore] Annapolis in July and January and at such other times and places within the State as the Chairman and the Director may appoint. At the meeting held in July, the Commission shall elect one of its members as chairman, and one of its members as vice-chairman. Such officers shall hold office for a period of one year. Three members of the Commission shall constitute a quorum for the transaction of business. Provided, however, this sub-heading shall not change the status in any manner of the present members of said Commission.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved March 14, 1963.

CHAPTER 68

(Senate Bill 136)

AN ACT to repeal and re-enact, with amendments, Sections 16 (b), 18 (a), 23 (f), 26 (a), and 26 (b) of Article 32A of the Annotated Code of Maryland (1962 Supplement), title "Department of Law", sub-title "Maryland Securities Act", sub-headings "Registration of Broker-Dealers and Agents", "Registration of Securities", and "General Provisions", revising the filing fees charged for application for registration of broker-dealers and for application for registration as agents of partners, officers and directors of broker-dealers; providing that action by a national securities