

made to the Acts of Assembly authorising the several loans, giving the amounts of said loans; the rate of interest; the amounts purchased by the *Sinking Fund*; the amount outstanding; the interest, when payable; the debt, when redeemable; and the purposes for which it was constructed.

In conclusion, the Comptroller feels justified in expressing the opinion, that unless the reduction of taxes and the expenditure of moneys on hand exceed the sum of \$300,000, the ability of the State regularly to meet its liabilities will not be endangered.

Respectfully submitted,

W. H. PURNELL,
Comptroller.