

county superintendent. Said bonds shall be dated on the day of their issue and shall be payable, as to principal, thirty years from date and shall bear interest at the rate of 5 per cent. per annum, payable semi-annually in each and every year until maturity, and said bonds shall be forever exempt from all State, county and municipal taxation and shall have printed on them a reference to this Act as authorizing the issue thereof. The principal and interest thereof shall be payable at some national bank or trust company to be determined by the County School Commissioners. This place of payment shall be stated in the bonds and coupons.

‘Sec. 3. And be it further enacted, That the County School Commissioners of Prince George’s county shall advertise for sealed bids for said bonds by inserting a notice in at least two daily newspapers published in the City of Baltimore, to be selected by them, at least once a week for two successive weeks before the date of opening said bids, and the said bonds shall be sold to the highest responsible bidders therefor for cash, provided said bids shall be for not less than the face value of said bonds, and the terms of bidding and the amount of deposit required to be made shall be in the discretion of the County School Commissioners, subject to the provisions hereof.

‘Sec. 4. And be it further enacted, That the County School Commissioners of Prince George’s county shall use the money received from the sale of the bonds issued hereunder immediately upon its receipt for the specific purpose for which the bonds have been issued and for no other purpose whatsoever, and any balance left over shall be deposited by them in the sinking fund hereinafter provided for the redemption of the specific bonds from the proceeds of which said surplus was derived. The said County School Commissioners are hereby authorized to build and construct the schools for which such bonds are issued and are given full power and authority to do all matters and things in connection with such construction which may be necessary.

‘Sec. 5. And be it further enacted, That the County Commissioners of Prince George’s county are hereby authorized and directed to levy each and every year after any bond issue under the provisions hereof as a separate fund for each of such issues a sufficient amount of money to meet the interest on said bonds and to create a sinking fund to pay said bonds at maturity until the last of said bonds issued under this Act shall have been paid and cancelled. Such