

CHARLES O. HALL,
 CERTIFIED PUBLIC ACCOUNTANT,
 FIDELITY BUILDING,

BALTIMORE, MD., February 11, 1916.

HON. MURRAY VANDIVER,
State Treasurer, Annapolis, Md.

DEAR SIR:

Pursuant to your request, that an inspection be made of the semi-annual reports as filed by Fidelity and Deposit Company of Maryland with you as Treasurer of Maryland, and prepare therefrom a condensed statement showing the financial condition of the company, as disclosed by said reports, beg to submit herewith statement of assets and liabilities as of December 31, 1915.

Respectfully,

CHARLES O. HALL,
Certified Public Accountant.

FIDELITY AND DEPOSIT COMPANY.

December 31, 1915.

ASSETS.

Book value of real estate.....	\$2,658,776.15
Loans secured by pledge of bonds and mortgages.....	268,977.34
Book value of stocks and bonds.....	6,081,223.75
Cash in company's office.....	1,901.32
Cash in branch offices, etc.....	135,030.26
Cash in banks and trust companies.....	909,904.50
Cash on special deposit.....	271,536.12
New York Excise Commission.....	50,530.56
Due by Compensation Commission.....	2,500.00
Due by suspended banks, judgments, etc.....	22,538.42
Salvage due by re-insurance companies.....	12,300.85
Gross premiums under ninety days.....	\$1,190,973.76
Less commission and expenses.....	199,443.36
	991,530.40
Interest accrued	901.38
	\$11,407,651.05

Losses and claims:

LIABILITIES.

Adjusted and not paid.....	\$7,106.61
In process of adjustment.....	874,144.12
Resisted	320,835.00
	\$1,202,085.73
Special reserve for losses and unadjusted claims.....	980,868.30
Estimated expense of investigation and adjustment of unpaid claims	39,429.78