

LIABILITIES.

Losses and claims:

Adjusted	\$305,014.91	
Resisted	175,433.80	
	<hr/>	\$480,453.71
Special reserve for unpaid losses.....		1,353,753.00

Unearned premiums:

One-year items	\$2,383,261.30	
Pro rata term items.....	799,543.10	
	<hr/>	3,182,804.40
Salaries, rent, expenses, bills, accounts, fees, etc., and special reserve for taxes, Federal, State and other taxes.		128,237.65
Re-insurance		35,008.70
Contingent reserve for adjustment expenses.....		20,640.16
Capital	\$1,000,000.00	
Surplus	921,550.14	
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Surplus as regards policy holders.....		1,921,550.14

Total.....		<hr/>	\$7,122,447.76
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[Which was read the first time and referred to the Committee on Finance.]

CHARLES O. HALL,

-CERTIFIED PUBLIC ACCOUNTANT,

FIDELITY BUILDING,

BALTIMORE, MD., February 11, 1916.

HON. MURRAY VANDIVER,

State Treasurer, Annapolis, Md.

DEAR SIR:

Pursuant to your request, that an inspection be made of the semi-annual reports as filed by the United States Fidelity and Guaranty Company with you as Treasurer of Maryland, and prepare therefrom a condensed statement showing the financial condition of the company, as disclosed by said reports, beg to submit herewith statement of assets and liabilities as of December 31, 1915.

Respectfully,

CHARLES O. HALL,
Certified Public Accountant.