

Charles O. Hall, C. P. A., who was appointed by me to make the annual examination for the years 1914 and 1915 of the several fidelity and guaranty companies that are required by Sections 106 and 107 of said Article, to report to me and to be annually examined under my direction.

Very truly yours,

MURRAY VANDIVER,  
*Treasurer of Maryland.*

CHARLES O. HALL,  
CERTIFIED PUBLIC ACCOUNTANT,  
FIDELITY BUILDING,

BALTIMORE, MD., February 11, 1916.

HON. MURRAY VANDIVER,  
*State Treasurer, Annapolis, Md.*

DEAR SIR:

Pursuant to your request, that an inspection be made of the semi-annual reports as filed by the Maryland Casualty Company with you as Treasurer of Maryland, and prepare therefrom a condensed statement showing the financial condition of the company, as disclosed by said reports, beg to submit herewith statement of assets and liabilities as of December 31, 1915.

Respectfully,

CHARLES O. HALL,  
*Certified Public Accountant.*

MARYLAND CASUALTY COMPANY.

December 31, 1915.

ASSETS.

Book value of real estate.....	\$1,339,082.08
Mortgage loans on real estate.....	142,343.37
Book value of stocks and bonds.....	4,458,910.38
Cash in company's office.....	27,172.12
Cash in bank and trust companies.....	266,090.47
Cash on special deposit.....	718.66
Gross premiums not more than three months due.....	851,962.35
Due for losses re-insured in other companies.....	3,273.00
Interest accrued .....	32,895.33
Total.....	<u>\$7,122,447.76</u>