

*taxation to the local tax collector. The local collector without delay shall bill the corporation for personal property taxes at the current tax rate. Whenever taxes paid at the current rate hereunder for purposes of dissolution are later found to be an undercharge or an overcharge, based on the ensuing year's rate as fixed pursuant to Section 32 of this article, the taxpayer shall be billed for the undercharge or shall be entitled to a refund of the overcharge, as the case may be, on application made to the Collector within one year from the date of the fixing of the ensuing year's rate.*

SEC. 2. *And be it further enacted, That Section 77 (c) of Article 23 of said Code (1957 Edition), title "Corporations", sub-title "Dissolution," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

77.

(c) Requirement as to payment of taxes.—The ~~Commission~~ DEPARTMENT shall not receive for record articles of dissolution of any corporation of this State unless, (1) all taxes due and payable by the corporation to the ~~Commission~~ DEPARTMENT *including taxes billed at the current tax rate pursuant to Section 49A of Article 81* have been paid, except taxes barred by Section 212 of Article 81 or otherwise, and (2) such articles of dissolution are accompanied by certificates of the Comptroller of the treasury and every collector of taxes in the list supplied by the ~~Commission~~ DEPARTMENT as hereinafter provided, stating in effect that all taxes levied on assessments made by the ~~Commission~~ DEPARTMENT and billed by and payable to such collecting authorities by the corporation have been paid, except taxes barred by Section 212 of Article 81 or otherwise, but including taxes billed for the year in which the dissolution is to be effected [ ]; provided that, if a certificate is not obtainable, the articles of dissolution shall be accompanied by an affidavit of the president, a vice-president or the treasurer of the corporation setting forth such fact and a reason beyond the control of the corporation why such certificate is not obtainable]. *No collector of taxes shall certify as to payment of taxes until certified assessments of personal property following the next preceding date of finality have been received from the ~~Commission~~ DEPARTMENT and personal property taxes have been billed at the current year's rate pursuant to Section 49A of Article 81.* Upon written request of the corporation, the ~~Commission~~ DEPARTMENT shall furnish the corporation, without charge, a list of all collectors of taxes of counties and municipalities to which the ~~Commission~~ DEPARTMENT has within a period of four years certified any assessment of personal property taxable to the corporation.

SEC. 3. *And be it further enacted, That this Act shall take effect June 1, 1961.*

Approved February 27, 1961.