

WHEREAS, it is desirable to repeal this language in order to carry out the original intent of Chapter 38 of 1960; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 40 (a) and 40 (c) of Article 73B of the Annotated Code of Maryland (1960 Supplement), title "Pensions", sub-title "Social Security Benefits", be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

40. (a) Contribution Fund established; of what monies composed; authority of State Agency.—There is hereby established a special fund to be known as the Contribution Fund. Such fund shall consist of and there shall be deposited in such fund:

(1) All contributions, interest, and penalties collected under Sec. 39, but not Expense Funds collected under subsection (d) (3) thereof; and

(2) Interest earned on investments; and

(3) All sums recovered upon the bond of a custodian or otherwise for losses sustained by the fund and all monies received for the fund from any other sources. [(All monies in the fund shall be mingled and undivided.)] The interest earned on investments shall be used to defray the operating expenses of the State Agency. Subject to the provisions of this sub-title, the State Agency is vested with full power, authority and jurisdiction over the fund and may perform any and all acts whether or not specifically designated, which are necessary to the administration thereof and are consistent with the provisions of this sub-title.

(c) Payments from fund by State Treasurer.—From the Contribution Fund, the State Treasurer or the deputy treasurer, only upon vouchers signed by two persons designated by the board of trustees, shall pay [(the secretary of the treasury)] such amounts and at such time or times as may be directed by the State Agency in accordance with [(any agreement entered into under Section 37 and the Social Security Act.)] this sub-title.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1961.*

Approved February 27, 1961.

---

## CHAPTER 100

(House Bill 119)

AN ACT to repeal and reenact with amendments Section 7-64 of the Baltimore County Code (1958 Edition) title "Baltimore County", sub-title "Courts, Fines, Forfeitures and Imprisonment", sub-

**EXPLANATION:** *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.