

the estimated assessable basis, together with the estimated tax rates or rates required by the recommended appropriations. This statement should be in comparative form showing estimated receipts for the current year, the taxable basis, and the current rate.

(d) A list of payments to be made upon principal and interest of outstanding debts of Cecil County during the ensuing fiscal year.

(e) A list of all other anticipated expenses, including a proper allowance for a contingent fund, not exceeding ~~\$25,000.00~~ \$75,000.00 per year.

(f) The proposed budget may properly include appropriations for the purpose of purchasing, improving or erecting buildings or constructing capital improvements for the purpose of conducting duly authorized county functions, or for the purpose of creating a fund for capital improvements beyond the current year.

132C. In each year DURING THE MONTH OF APRIL the Board of Estimates prior to the adoption of the budget shall, after public notice (WHICH SAID PUBLIC NOTICE SHALL ALSO CONTAIN A COPY OF THE PROPOSED BUDGET) hold at least ~~one~~ TWO public ~~hearing~~ HEARINGS on the proposed budget, ONE OF WHICH SHALL BE HELD DURING EVENING HOURS. Public notice of the time and place of said hearing shall be given by at least one week's notice in at least two newspapers of general circulation in Cecil County. From ~~June 1st until July 1st~~ *April 1st to May 1st* in each year at least one copy of such proposed budget shall be available for public inspection at the office of the Board of Estimates during all regular business hours.

124. (a) During the period from ~~June 1st to July 1st~~ *April 1st to May 1st* in each year, the Board of Estimates of Cecil County are authorized and empowered to revise the proposed budget and any part thereof by increasing, decreasing, eliminating or adding items provided that there shall be no consolidation of items in such manner as to reduce the detailed statement of the appropriations. They shall further be authorized to revise the schedule of anticipated receipts and estimated rates in such manner as they may deem necessary.

(b) No later than ~~June 1st~~ *May 1st* in each year, or on the first day thereafter, if ~~June~~ MAY 1st be a legal holiday, the Board of Estimates of Cecil County shall by a majority vote adopt the final budget, schedule of anticipated receipts, fix the tax rate and impose the levy for the ensuing fiscal year. Such levy together with any surplus county funds and all other revenues from all other sources as shown by the schedule of anticipated receipts, must be sufficient to cover the total appropriations in the budget. The final budget, schedule of anticipated receipts and levies so adopted shall be signed by a majority of the Board of Estimates, certified by their Clerk, and at least one copy kept on record at the office of the County Commissioners, open to public inspection during regular business hours throughout the fiscal year which it covers.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.