

sold at private sale for less than par and accrued interest. All payments of the purchase price of said bonds shall be made to the County Treasurer of Dorchester County.

SEC. 6. *And be it further enacted*, That out of the actual cash proceeds from the sale of any of said bonds or from said promissory notes or certificates of indebtedness, shall be paid first the cost of printing and other outlays and expenses and charges connected with the issue of the same, and the entire balance of said actual cash proceeds, together with any interest that may be received on the same, shall be retained by the County Treasurer of Dorchester County until needed to pay for the erection of new school buildings, purchasing land for new school buildings, payment of architect's and other professional fees in connection therewith, alteration or repair of existing school buildings and equipping of school buildings in Dorchester County.

SEC. 7. *And be it further enacted*, That the County Commissioners of Dorchester County, for the purpose of redeeming said promissory notes, certificates of indebtedness and/or bonds at their maturity, and for the purpose of securing the prompt payment of interest thereon, shall levy annually such tax on the assessable property of Dorchester County as shall be necessary to pay the interest on any such notes, certificates and/or bonds that may be issued and outstanding hereunder, as the same shall become due and payable; and also, in addition thereto, the said County Commissioners shall levy annually a tax upon the assessable property of said county sufficient to pay and retire all of said bonds as they shall mature; and the said County Commissioners hereby are empowered to utilize for the payment of any such interest or principal any part or all of any State Incentive Building Funds which may be allocated to said Dorchester County.

SEC. 8. *And be it further enacted*, That this Act shall be deemed to provide an additional and alternative method for the doing of things authorized and shall be regarded as supplemental and additional to powers conferred by other laws, and shall not be regarded as in derogation of any powers now existing. This Act, being necessary for the welfare of the inhabitants of Dorchester County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts, however inconsistent with the provisions of this Act, are hereby repealed to the extent of such inconsistency.

SEC. 9. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved April 24, 1961.

CHAPTER 492

(House Bill 238)

AN ACT to repeal and re-enact, with amendments, Section 76 (g)

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.