

Article 31 but which shall state where interested parties may obtain a complete copy of any such notice of sale. Each such notice of sale may also contain a brief summary of pertinent current financial information or indicate from whom such information may be obtained. The ordinance or resolution authorizing the issuance of the aforesaid bonds shall state the drainage area in which any storm water or surface water drainage system is to be built and shall describe generally said systems for which funds are to be provided by the issuance of such bonds. All accrued interest between the date of said bonds and the time of sale and delivery of and payment for said bonds shall be adjusted with the purchasers thereof. Upon the day mentioned in any such notice of sale or summary thereof for opening the bids for the proposals thereby called for, the County Commissioners shall receive such sealed proposals for the purchase of such bonds as may be designated in the notice for sale or summary thereof. On the opening in public of such sealed proposals as many of said bonds as may have been so bid for shall be awarded by the County Commissioners of Anne Arundel County to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the County Commissioners; and when two or more responsible bidders have made the same bid and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Anne Arundel County at a private sale upon the best terms that can be obtained for the same; provided they shall not be sold at private sale for less than par and accrued interest. Such bonds shall be designated "Anne Arundel County Storm Drainage Bonds", and shall be of such denomination or denominations and of such type, either serial bonds, sinking fund bonds, or certificates of indebtedness or other evidences of indebtedness, and of such periods of maturity, not exceeding forty years, and rates of interest, not exceeding 5 per centum per annum, as the Board of County Commissioners may deem advisable, said bonds to be signed by the President of the Board of County Commissioners of Anne Arundel County and the seal of Anne Arundel County to be affixed thereto. Said bonds and the interest payable thereon shall be and remain exempt from State, county and municipal taxation. The payment of interest on, and the retirement of, said bonds shall be provided out of the funds received under the provisions of Sections 8 and 8A of this Act, provided, however, that if the funds so received shall not provide a sufficient amount to retire all of such bonds as they mature *together with the interest thereon as the same becomes due*, then the Board of County Commissioners of Anne Arundel County shall levy annually against all taxable property in Anne Arundel County a sufficient sum to make up the deficiency. The proceeds from the sale of the bonds authorized to be issued by this Act, less related expenses of issue, including legal fees, shall be paid to the Treasurer of Anne Arundel County and shall be expended in accordance with the terms and conditions contained in this Act.

8A. *For the purpose of providing funds for the payment of principal and the interest on the bonds issued by the Board of*