balance of said proceeds shall be retained by the county treasurer until needed to pay for the purposes specified in Section 1 hereof. Said payments for the aforesaid purposes, and for no other purposes shall be made from time to time by the county treasurer to the Board of Education of St. Mary's County upon the order of the County Commissioners of St. Mary's County. Said county commissioners shall not issue any such order except upon written notification from said Board of Education that in its best judgment and discretion an expenditure for any of the aforesaid purposes is necessary, such notification setting forth the approximate amount of each expenditure and the specific use to be made of it. Said board of education shall receive and expend the money so paid to it only for the purposes authorized by Section 1 hereof, and said board shall account for said money so paid to it and the expenditures thereof in the same manner as it accounts for other moneys passing through its hands.

- And be it further enacted, That for the purpose of paying the maturing principal of and interest on any bonds issued pursuant to the authority of this act, and for the purpose of redeeming said bonds prior to their respective maturities, the county commissioners of St. Mary's County shall levy annually upon all property within the corporate limits of said county, assessable for unlimited taxation, ad valorem taxes in rate and amount sufficient to provide for said purposes. In the event any such issue of bonds are sold as term bonds, payable all at one time, said county commissioners of St. Mary's County shall, by the resolution authorizing said bonds, establish a sinking fund in the custody and control of the county treasurer, and thereafter said county shall annually levy the ad valorem taxes above prescribed in rate and amount sufficient to pay the interest on said bonds, due in each year, and sufficient to pay into such sinking fund annual deposits, which together with any earning of such sinking fund or increments thereon, will be sufficient to provide for the payment in full of the principal of said term bonds at maturity. In addition, the county commissioners of St. Mary's County are hereby authorized and empowered to utilize for the payment of any such principal and interest any part not previously pledged of any moneys received by the Board of Education of St. Mary's County from the State of Maryland under the provisions of Section 222 of Article 77 of the Annotated Code of Maryland (1957 Edition), providing for an incentive fund for school construction, as such section may be amended from time to time.
- SEC. 6. And be it further enacted, That before any bonds shall be issued in St. Mary's County, under the provisions of this act, the question of such issue shall first be submitted to the qualified voters of said county and approved by the majority of the qualified voters voting thereon. Said election shall take place within 90 days after the effective date of this bill, and the BE HELD AT THE SAME TIME AND IN CONJUNCTION WITH THE BALLOTING AT THE GENERAL ELECTION TO BE HELD IN NOVEMBER, 1962. THE board of election supervisors of St. Mary's County are hereby authorized and empowered to determine the time, place or places, and THE manner for the submission of any such question to the qualified voters and for voting thereon, and for ascertaining the results. In connection with said election there shall be printed on the ballot or voting machines to be used at said election the title of this act, and underneath said title on separate lines a square or box to the