

purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted*, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for the acquisition, by purchase, condemnation or any other legal means, of land or property, or any rights therein, in the City of Baltimore, and for establishing, constructing, erecting and equipping thereon or on any other land or property now or hereafter owned or controlled by the Mayor and City Council of Baltimore, buildings, structures and facilities to be used by or for the Baltimore Urban Renewal and Housing Agency, the Department of Welfare and a Central Garage, respectively, for or in connection with any and all of their respective functions and activities, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; provided, however, that the Mayor and City Council of Baltimore shall designate, (a) in any ordinance or ordinances, ordained from time to time, to be submitted to the legal voters of Baltimore City authorizing the issuance and sale of any bonds which may be issued under the provisions of this Act, or (b) in any other ordinance or ordinances, ordained from time to time, prior to the date of the election at which the ordinance or ordinances referred to in condition (a) hereof shall be submitted to the legal voters of Baltimore City, the particular building, structure or facility to be established and constructed, and the amount of money to be expended in connection therewith, and the particular general use to be made thereof.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved April 24, 1961.