710.

- (a) The Department of Tidewater Fisheries, notwithstanding any other provisions of this article, shall not, for a period of five years beginning on June 1, 1957, lease any of the submerged areas of this State in Dorchester County for the purpose of the cultivation of oysters. Nothing in this section shall be construed to affect or apply to any existing valid lease made prior to and effective on June 1, 1957, nor to the renewal of any such lease.
- \* (b) From and after June 1, 1961, the Department shall not lease any of the submerged areas of this State in Dorchester County for the purpose of the cultivation of oysters. This prohibition shall prevail notwithstanding anything to the contrary in Section 708 of this Article. Nothing in this subsection shall be construed to affect or apply to any existing valid lease made prior to and effective on June 1, 1957, AND FURTHER PROVIDED THAT NOTHING HEREIN SHALL BE CONSTRUED TO PREVENT ANY SUCH LESSEE FROM RENEWING, ASSIGNING, DEVISING BY WILL OR PRO-HIBIT THE DESCENDENTS OF ANY LESSEE, HIS HEIRS OR NEXT OF KIN, FROM INHERITING SUCH RIGHTS THERE-UNDER BY THE OPERATION OF THE LAWS OF DESCENT AND DISTRIBUTION. AND BE IT FURTHER PROVIDED THAT IN CASES WHERE AN EXISTING LEASE DOES NOT PROVIDE FOR RENEWAL THEREUNDER UPON ITS TERMINATION THE DEPARTMENT IS HEREBY AUTHORIZED TO GRANT RENEWAL THEREOF TO THE SAME AREA UNLESS GOOD CAUSE TO THE CONTRARY BE SHOWN, HOWEVER, NOTH-ING IN THIS SECTION SHALL BE DEEMED TO PERMIT ANY PERSON FROM LEASING MORE AREA OR ACREAGE THAN NOW AUTHORIZED BY LAW REGARDLESS OF THE METHOD OR MANNER SUCH LEASE OR LEASES OR THE RIGHTS THEREUNDER BE OBTAINED.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1961.

Approved April 24, 1961.

## CHAPTER 366

## (Senate Bill 166)

AN ACT to add a new Section 9 (50) to Article 81 of the Annotated Code of Maryland (1957 Edition and 1960 Supplement), title "Revenue and Taxes", sub-title "What Shall Be Taxed and Where", to follow immediately after Section 9 (49) thereof, providing a tax exemption for Academy of the Arts, Easton, Maryland, Inc.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Section 9 (50) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1957 Edition and 1960 Supplement), title "Revenue and Taxes", sub-title "What Shall Be Taxed and Where", to follow immediately after Section 9 (49) thereof, and to read as follows: