

may, under like restrictions, issue interim receipts or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds shall have been executed and are available for delivery. Said University may also provide for the replacement of any bonds which shall become mutilated or shall be destroyed or lost.

(d) Bonds may be issued under the provisions of Sections 259A-259J, inclusive, of this sub-title without obtaining the consent of any department, division, commission, board, bureau, or agency of the State, and without any other proceedings or the happening of any other conditions or things than those proceedings, conditions or things which are specifically required by the provisions of Sections 259A-259J, inclusive, of this sub-title. The provisions of Sections 9-11, inclusive, of Article 31 of the Annotated Code of Maryland (1957 Edition), and any amendments thereto, shall not apply to revenue bonds issued under the provisions of Sections 259A-259J, inclusive, of this sub-title.

(e) Any bonds issued under the authority of Sections 259A-259J, inclusive, of this sub-title shall not create or constitute any indebtedness or obligation of the State of Maryland or of any political subdivision thereof, except said University, either legal, equitable, moral or otherwise, and the bonds shall so state on their face; nor shall such bonds constitute a debt or obligation contracted by the General Assembly or pledge the faith and credit of the State within the meaning of Section 34 of Article 3 of the Constitution of the State. Only fees, rents, charges and revenues received from the use of the housing unit or housing units constructed from the proceeds of the bonds issued under the provisions of Sections 259A-259J, inclusive, of this sub-title shall be used or appropriated for the payment of the interest on or the principal of such bonds; provided, however, that all or any part of the fees, rents, charges and revenues received from the use of the related facilities in the housing unit or housing units constructed from the proceeds of the bonds issued under the provisions of Sections 259A-259J, inclusive, of this sub-title, may at the option of said University be excluded from such use and appropriation; and provided, further, that prior to and during construction and for one year after completion of construction of any housing unit or housing units for which bonds have been issued, the interest on such bonds may be paid out of the proceeds of such bonds and/or out of such other moneys as may be allocated for such purpose.

259D. In the discretion of said University any bonds issued under the provisions of Sections 259A-259J, inclusive, of this sub-title, may be secured by a trust agreement by and between said University and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or without the State. Any such trust agreement may pledge or assign the income, fees, rents, charges and other revenues to be received from the use of the housing unit or housing units (including the related facilities) in connection with which the bonds secured by such trust agreement shall be issued, but shall not convey or mortgage any housing unit or any part thereof. Any such trust agreement or any resolution providing for the issuance of such bonds may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of said University in relation to the acquisition of property and the construction, improvement, maintenance,