

thereof as the bonds mature, and said tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least sixty (60) days before the tax levying period of each year, the County Commissioners shall certify to the Commission the whole valuation of the assessable property within each district [.] *except those properties which have paid said assessment in full as provided in Section 517 (a) hereof.* The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest and principal of all serial bonds maturing in said year, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in the sub-title provided; it shall determine the number of cents per One Hundred Dollars (\$100.00) necessary to raise the said amount for each such district and shall certify the same to the Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and all other property assessed for county tax purposes within the respective district, *except those properties exempt from said tax under Section 517 (a) hereof,* which tax shall be levied and collected and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and placed in the joint Sinking Fund of the County Commissioners and the Commission as provided in Section 512 hereof. From the money so received, together with the amount in hand to the credit of said bond fund, the County Commissioners and the Commission shall first pay all interest and principal on said bonds as it becomes due, and the residue of said money in said account shall be retained in said account for further payments of principal and interest on said bonds. The Commission is authorized to pay the interest on any bonds it may issue out of the proceeds of the sale of said bonds, but not more than one year's interest may be so expended.

~~SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1961.~~

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS SECTION IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY, AND HAVING BEEN PASSED BY A YEA AND NAY VOTE SUPPORTED BY THREE-FIFTHS OF THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved April 24, 1961.