

(d) The rate of interest to be paid in connection with the bonds to be issued at any particular time, not exceeding in any case five per centum (5%) per annum, which interest shall be payable semi-annually;

(e) Subject to the limitations set forth in Section 1 of this Act, the date of the bonds issued at any particular time and the maturity dates of said bonds, including the right of redemption by the City prior to maturity;

(f) The time, place, manner and medium of advertisement of the readiness of the Commissioners of Finance to receive bids for the purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted*, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for the acquisition, by purchase, condemnation or any other legal means, of land or property, or any rights therein, located within or outside of the boundary lines of Baltimore City, and for establishing, constructing, erecting and equipping thereon or on any other land or property now or hereafter owned or controlled by the Mayor and City Council of Baltimore, buildings or structures to be used for or in connection with a Rehabilitation Center for Alcoholics and Indigents and a Detention Building for Women and all facilities and appurtenances necessary or useful in connection with the use and operation of such buildings or structures, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved March 28, 1961.