

with representatives of commercial bankers, finance companies, and consumer groups which engage in commercial financing.

It is equally clear that the studies of these appointees must be accompanied by research work performed by competent legal personnel. To that end it also is recommended that provision should be made for the employment of legal research assistants and that further provision be made for expenses incurred in conducting meetings of the study group and in the necessary printing and circulation of reports.

It is estimated that at best this project will take at least two years and that very likely no recommendations could be made to the General Assembly prior to the 1963 Session.

The concept and scope of this proposed study of the Uniform Commercial Code are perhaps greater than that of any previous legal study made in the State of Maryland. For the continued progress and welfare of the entire business community and of all the people in the State, however, the General Assembly feels that such a study should be made and vigorously conducted; now, therefore, be it

*Resolved by the General Assembly of Maryland,* That the Governor of the State be requested to appoint a study group of perhaps fifteen or twenty leaders in the business and commercial life of the State, including attorneys, commercial bankers, representatives of finance companies and representatives of consumer groups and including also a competent legal and research staff, who will investigate the wisdom and feasibility of the adoption of the Uniform Commercial Code by the State of Maryland and to point out also what changes, if any, the adoption of this Code would make in present laws and practices in the State of Maryland; and be it further

*Resolved,* That the Governor be requested to make provision for the expenses of this study either by including an item in the Supplemental Budget or by allotting monies from the General Emergency Fund; and be it further

*Resolved,* That the study commission and the research staff when appointed and assembled be requested promptly to organize and to conduct an intensive, complete and far-reaching study of the Uniform Commercial Code with particular regard to its possible adoption by the General Assembly.

Approved May 3, 1961.

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No. 20

(Senate Joint Resolution 27)

Senate Joint Resolution proposing a modification of the Connally Amendment.

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**EXPLANATION:** *Italics indicate new matter added to existing law.*  
[Brackets] indicate matter stricken from existing law.  
CAPITALS indicate amendments to bill.  
~~Strike out~~ indicates matter stricken out of bill.