

Commissioners [of Wicomico County] in monthly installments for every year he or she may serve as such deputy, or pro rata for a part thereof.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved March 23, 1961.

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## CHAPTER 180

(House Bill 333)

AN ACT to add new Section 2-108A to the Montgomery County Code 1955 (being Article 16 of the Code of Public Local Laws of Maryland), title "Montgomery County", sub-title "Part 2. General Local Laws", sub-heading "Chapter 2. Administration., Article XII. Finance and Taxation., Division 3. Taxation Generally.", said new section to follow immediately after Section 2-108; to empower and authorize the County Council for Montgomery County to levy and collect a tax on the transfer of fee simple interests and certain leasehold interests in real property in Montgomery County, with certain specified exceptions, at a rate not to exceed one percent of the value of the consideration for such transfer.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 2-108A be and it is hereby added to the Montgomery County Code 1955 (being Article 16 of the Code of Public Local Laws of Maryland), title "Montgomery County", sub-title "Part 2. General Local Laws", sub-heading "Chapter 2. Administration., Article XII. Finance and Taxation., Division 3. Taxation Generally.", said new section to follow immediately after Section 2-108, and to read as follows:

*2-108A.*

(a) *The County Council for Montgomery County is empowered and authorized to levy and impose by resolution or ordinance a tax to be paid and collected on the transfer in Montgomery County of any fee simple interest in real property, except by way of mortgage, deed of trust, or deed of trust for the benefit of creditors, and on the transfer of any leasehold interest in real property, where such lease contains a covenant for perpetual renewal, at a rate not to exceed one percent of the value of the consideration for such transfer.*

(b) *No transfer of any interest in such property shall be taxed hereunder where the transfer is to any nonprofit, hospital, religious or charitable organization, association or corporation, nor to any municipal, county or state government, or instrumentalities, agencies or political subdivisions thereof.*

(c) *No tax levied pursuant to this section shall apply to transfers pursuant to contracts or agreements entered into prior to the effective date of such tax.*