

SEC. 2. *And be it further enacted*, That the proceeds RECEIVED FROM TIME TO TIME of the notes, bonds or other certificates of indebtedness authorized by this Act shall be expended only for the purposes set out in Section 1 and only on the school projects listed below: A NEW SCHOOL TO BE KNOWN AS North Junior High School, A NEW SCHOOL TO BE KNOWN AS South Junior High School, Parkside, Beall Elementary, Beall High School, conversion of the Beall Elementary School to a Junior High School, AN ADDITION TO Gephart ~~addition~~ ELEMENTARY SCHOOL, and the conversion of Carver to a Community College; said order of listing implies no priority or preference in the manner in which the money to be provided by this Act is to be expended but the order of expenditure is to be within the determination of the Board of Education of Allegany County.

SEC. 3. *And be it further enacted*, That the proceeds RECEIVED FROM TIME TO TIME from the sale of such notes, bonds or other certificates of indebtedness shall be placed in a special fund by the County Treasurer and shall be paid out by him only on warrants from the Board of Education of Allegany County for the purposes and projects authorized by this Act PROVIDED, HOWEVER, THAT IF FOR ANY REASON ANY SUCH PROCEEDS ARE NOT TO BE PAID OUT, AS AFORESAID, WITHIN A REASONABLE PERIOD OF TIME, THE COUNTY COMMISSIONERS IN THEIR DISCRETION ARE HEREBY AUTHORIZED TO DIRECT THE COUNTY TREASURER TO INVEST SUCH PROCEEDS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 22 OF ARTICLE 96 OF THIS CODE, 1957 EDITION AS AMENDED FROM TIME TO TIME.

SEC. 4. *And be it further enacted*, That for the purpose of paying the interest on said notes, certificates or bonds and for redeeming the same as they mature, the County Commissioners of Allegany County shall annually levy such tax upon the assessable property of said county as may be necessary to pay the annual interest on said notes, certificates or bonds and to redeem the same as they become due until all of said notes, certificates or bonds shall have matured and been redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said county.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved May 8, 1961.

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CHAPTER 903

(House Bill 836)

AN ACT to repeal and re-enact, with amendments, Section 5 of Chapter 532 of the Acts of 1957 and Section 5(F) (1) (L) of Chap-

**EXPLANATION:** *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.