pension or salary so long as he remains in such office or position. In the event that a retired judge serving in any salaried public office or position as above enumerated, should thereafter relinquish such office or position and notify the county council and the director of finance of Montgomery County of such fact, then from and after the date of such notification the judge shall be entitled to all the benefits as provided by this subsection. The county council of Montgomery County is hereby expressly authorized to levy for and pay pensions and salaries, to such former judges of the People's Court who served on the said court upon the terms and for the periods as herein provided; and any such provision heretofore made is hereby ratified and confirmed.

Sec. 2. And be it further enacted, That nothing in this Act shall be construed to affect the compensation of the judges and associate judges of the People's Court of Montgomery Court who are in office on the effective date of this Act, during the remainder of the terms in which they respectively then are serving. The increased compensation herein provided which shall take effect as of the beginning of the term of office of the chief judge and associate judges which commences next after the effective date of this Act.

SEC. 3 2. And be it further enacted, That this Act shall take effect June 1, 1961.

Approved March 23, 1961.

CHAPTER 175

(House Bill 217)

AN ACT to add a new Section 9 (50) to Article 81 of the Annotated Code of Maryland (1957 Edition and 1960 Supplement), title "Revenue and Taxes", sub-title "What Shall Be Taxed and Where", to follow immediately after Section 9 (49) thereof, providing a tax exemption for purposes of county taxation in Allegany County for certain property owned directly or indirectly by a bona fide labor union or unions, or by any corporation whose capital stock is exclusively owned by any such union or unions, with certain exceptions.

SECTION 1. Be it enacted by the General Assembly of Maryland, That a new Section 9 (50) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1957 Edition and 1960 Supplement), title "Revenue and Taxes", sub-title "What Shall be Taxed and Where", to follow immediately after Section 9 (49) thereof, and to read as follows:

9.

(50). In Allegany County for purposes of county taxation the property, real and personal, owned directly or indirectly by any bona fide labor union or unions, or by any corporation whose capital stock is exclusively owned by any bona fide labor union or unions, provided, that such property is used solely for the mutual benefit of its or their members and not for profit. Any part of such property which is com-