

and authorizing the issuance of tax anticipation notes in an aggregate amount not in excess of the amount required to pay the interest on and the principal of such bonds falling due at or prior to the last maturity of any such tax anticipation notes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 6 of Chapter 122 of the Laws of Maryland of 1918, as amended, said section being also Section 1568 of the Code of Public Local Laws of Prince George's County (1953 Edition) and Section 74-33 of the Montgomery County Code (1955 Edition), being, respectively, Articles 17 and 16 of the Code of Public Local Laws of Maryland, titles "Prince George's County" and "Montgomery County", sub-title "Washington Suburban Sanitary District", be and it hereby repealed and re-enacted with amendments to read as follows:

6 (1568) (74-33). (a) For the purpose of retiring the bonds and notes authorized to be issued by this sub-title and the payment of the interest thereon, there shall be levied against all the assessable property within said Sanitary District, by the *County Council and County Commissioners* of Montgomery and Prince George's Counties, *respectively*, annually, so long as any of said bonds or notes are outstanding and not paid, a tax sufficient to meet the interest on said bonds and notes as it becomes due, and to pay the principal thereof as they mature, said tax to be determined, levied, collected and paid over in the following manner: At least thirty days before the tax levying period of each year, the respective *County Council and County Commissioners* shall certify to the Sanitary Commission the whole valuation of assessable property within the Sanitary District. Said Sanitary Commission shall then determine the amount necessary to be raised for the ensuing year for the payment of interest on all outstanding bonds and notes, the principal of all serial bonds and of all notes maturing in said year and the proportionate part of principal of all outstanding sinking fund bonds, the amount to be paid on the principal of said sinking fund bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a sinking fund on interest; and after deducting all amounts in hand applicable to payment of interest and principal on said bonds and notes, as hereinafter provided, it shall determine the number of cents per \$100 necessary to raise the said amount and shall so certify to [each] *both the County Council and the Board of County Commissioners*. The said *County Council and County Commissioners* in their next annual levy shall levy said tax on all land and improvements and any other property assessed for county tax purposes within said Sanitary District, which tax shall be levied and collected as county taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied, for the ensuing year shall be collected by the respective tax collecting authorities, and every sixty days they shall remit the whole amount of tax collected to the said Sanitary Commission. From the money so received, together with the amount in hand to the credit of said current bond fund, or applicable to the payment of interest on its bonds and notes and the principal thereof, said Sanitary Commission shall first pay all interest on said bonds and notes as it matures, pay, or reserve a sufficient amount of money to pay, its serial bonds maturing in said taxable year, and shall then deposit in some bank or banks in one or both of said counties,