

lowing manner: on or before December 1, 1960, and on or before December 1 in each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing calendar year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate; provided, the cost of capital improvements for the Department of Maryland State Police as set out herein shall be paid from the fines and other receipts of the Department of Motor Vehicles provided in Section 341 of Article 66 $\frac{1}{2}$  of the Annotated Code of Maryland (1957 Edition), and the cost of debt service for bonds issued for these purposes shall not be included by the Board of Public Works in determining the tax rate under the provisions of this Section unless the revenues from the fines and other receipts of said Department of Motor Vehicles be insufficient to provide necessary funds to pay the principal and interest on such bonds.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC. 11. *And be it further enacted*, That moneys derived from the sale of Certificates of Indebtedness authorized by this Act shall be used only for capital improvements and for no other purpose. In determining whether an expenditure represents a capital improvement the Board of Public Works shall be guided by the principal that a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds or Certificates of Indebtedness by which it is financed.

SEC. 12. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved May 8, 1961.

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## CHAPTER 886

(Senate Bill 319)

AN ACT to add Section 27A to Article 78B of the Annotated Code of Maryland (1957 Edition), title "Racing Commission", to follow immediately after Section 27 thereof, and to be under the new sub-title "Matinee Racing", to authorize issuance of a license to ~~conduct~~ matinee or exhibition trotting and pacing races in Queen Anne's County, and to provide ~~for regulation and control of~~ **CONDITIONS FOR** such racing.

**EXPLANATION:** *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.