

which shall be subject to taxation in the same amount and to the same extent as though the person in possession or the user thereof were the owner of such property.

(a) The interest of a tenant under a ninety-nine year lease of real property within this State, whether or not renewable, or under a lease for a shorter term which is perpetually renewable;

(b) The interest of a life tenant or the owner of any other freehold estate in real or tangible personal property within this State;

(c) The interest of a mortgagor or grantor under a deed of trust in real property within this State, ~~subject to a mortgage or deed of trust;~~

(d) The interest of a mortgagor, pledgor or conditional sale vendee in tangible personal property within this State;

(e) The interest or privilege of any lessee, bailee, pledgee, agent, or other person in possession of or using any real or personal property which is owned by the federal or state governments, and which is leased, loaned, or otherwise made available to any person, firm, corporation, association, or other legal entity, with the privilege to use or possess such property in connection with a business conducted for profit, except where the use is by way of a concession for occupancy of a public airport, park, market, fairground, or similar property, which is available to the use of the general public, shall be subject to taxation in the same amount and to the same extent as though the lessee or user were the owner of such property; provided, that the foregoing shall not apply to federal or state property for which negotiated payments are made in lieu of taxes by any of the aforesaid owners, NOR SHALL IT APPLY TO ANY REAL OR PERSONAL PROPERTY WHICH IS OWNED BY THE FEDERAL OR STATE GOVERNMENTS AND WHICH IS IN THE POSSESSION OF ANY PERSON, PERSONS OR CORPORATION WHO OR WHICH IS ENGAGED IN (1) THE MANUFACTURE, CONSTRUCTION, OR ASSEMBLING OF EQUIPMENT, SUPPLIES OR COMPONENT PARTS THEREOF, TO BE USED FOR NATIONAL DEFENSE PURPOSES, OR (2) RESEARCH OR DEVELOPMENT FOR NATIONAL DEFENSE PURPOSES, nor shall it apply to port facilities owned by the federal or state governments (or any agencies or instrumentality thereof) or by any political subdivision of the State of Maryland. PROVIDED FURTHER THAT FOR PURPOSES OF MUNICIPAL AND COUNTY TAXATION IN THE COUNTIES OF ALLEGANY, ANNE ARUNDEL, MONTGOMERY, AND WASHINGTON, ANY SUCH INTEREST OR PRIVILEGE SHALL NOT BE SUBJECT TO ASSESSMENT AND TAXATION. As used herein, the term "port facilities" shall mean and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: Lands, piers, docks wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures, and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port OR IN CONNECTION WITH SHIPBUILDING AND SHIP REPAIR and every kind of terminal or storage structure or facility now in use or hereafter designed for use in the handling, storage, loading or unloading of freight or passengers at steamship terminals, and every kind of transportation facility now in use or hereafter designed for use in connection therewith.