

*funds held in reserve or sinking funds or any such funds not required for immediate disbursement, in property or securities which are legal investments for other municipal funds.* APPROVED BY THE COUNTY COMMISSIONERS OF HOWARD COUNTY.

(p) *To create, appoint, and vest jurisdiction or authority to exercise or perform all or any part of the powers contained in this article, in a suitable board, agency or commission; to designate the number, term, compensation and duties of said commission; to require that no officer, official or employee of OR MEMBER OF SUCH ~~such~~ SAID PLANNING Commission, or OF THE PLANNING COMMISSION OR OF the County Commissioners; shall become financially interested in any way in any land or property which may be acquired for an urban renewal project.*

(Q) TO AUTHORIZE AND EMPOWER THE PLANNING COMMISSION OF HOWARD COUNTY, AS THE AGENT OF SAID COUNTY COMMISSIONERS TO DO AND PERFORM ANYTHING OR ALL THINGS WHICH MAY BE NECESSARY AND DESIRABLE IN CONNECTION WITH THE PROPER AND EFFICIENT ADMINISTRATION OF ANY PROJECT AUTHORIZED UNDER THIS SUB-TITLE, INCLUDING, BUT NOT LIMITED TO, THE MAKING OF SURVEYS, STUDIES AND OTHER PLANS, THE PREPARATION OF AND SUBMISSION TO THE COUNTY COMMISSIONERS OF REPORTS AND RECOMMENDATIONS BASED UPON SUCH WORK AND THE INITIATING OF ANY URBAN RENEWAL PROJECT.

~~(q)~~ (R) *To condemn land or property, including improvements, and all other right, title and interest therein, in the name of Howard County for said urban renewal project, pursuant to Article 33A. Maryland Code, 1957 Edition, as amended.*

~~(r)~~ (S) *To operate, manage and maintain temporarily any property acquired by Howard County in an urban renewal area, or for an urban renewal project, pending disposition of said property as authorized by this Act, as may be deemed desirable even though not in conformity with the urban renewal plan.*

~~(s)~~ (T) *To sell, lease, convey, transfer or otherwise dispose of or retain any of said land or property, regardless of whether or not it has been developed, redeveloped, altered or improved and irrespective of the manner or means in or by which it may have been acquired, to any private, public or quasi public corporation, partnership, association, person or other legal entity. Any lease or rental agreement entered into pursuant to this Act, for any of the purposes or objectives contemplated by this Act, is hereby declared to be exclusively for business or commercial purposes and the fee, interest, rent, or charge reserved to be paid shall not be subject to redemption by the lessee, tenant or their successors in title, except to the extent and in the manner set forth in such lease agreement. Such property shall be subject to such covenants, conditions and restrictions, including covenants running with the land as the County Commissioners may deem to be necessary or desirable to assist in preventing the development or spread of future slums or blighted areas or to otherwise carry out the purposes of this Act. The purchasers or lessees and their successors and assigns shall be obligated to devote such real property only to the uses specified in the urban renewal plan, and may be ob-*