

pay the principal and interest of any such bonds, then and in that event, the County Commissioners shall make up such deficiency by the levy and collection of ad valorem taxes upon all property within the corporate limits of the County subject to assessment for taxation at the full County taxation rate, in rate and amount sufficient to make up such deficiency. The County Commissioners may effect any such borrowing by offering the bonds authorized hereby for sale at public sale, then such sale shall be conducted in all respects in accordance with the provisions of Section 33 of Article 31, of the Code of General Public Laws of Maryland (1951 Edition), but notwithstanding the provisions of said section, said Board of County Commissioners may, if it so elects, sell said bonds at private sale at the best price obtainable therefor, either at, above or below the par value of any such bonds, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than five (5) per cent per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any redemption premium. If such bonds are sold at public sale, the published notice of such sale need not contain all information concerning the terms and conditions of sale as required by said Section 33, but such published notice may be a brief summary of such terms and conditions, but shall state where a complete statement of said terms and conditions of sale, together with a complete financial statement of the County may be obtained. The Board of County Commissioners shall have full and complete discretion and authority to determine the form and tenor of any such bonds so to be issued, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, and whether said bonds shall be made redeemable before maturity, at the option of the County, and the redemption prices to be offered. The principal and interest of said bonds may, by said Board of County Commissioners, be made payable in any lawful medium and at any place either within or without the State of Maryland, and said bonds may be issued in coupon or registration form or be issued subject to registration as to principal only, or as to both principal and interest, upon such terms and conditions as said Board of County Commissioners shall provide. Said Board of County Commissioners shall also provide for the manner of executing and sealing said bonds, which, in each instance, may be by facsimile, and in case any officer whose signature or facsimile thereof shall appear on any such bond, or on the coupons attached thereto, shall cease to be such officer before the delivery thereof, such signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. Said Board of County Commissioners may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such condition and after receiving such indemnity as said Board of County Commissioners may think it proper and necessary to stipulate and require.

Sec. 2. *And be it further enacted,* That the proceeds of the said bonds, or any issue thereof, may, in the discretion of the County Commissioners, upon the recommendations of the Advisory Board created by Chapter 662 of the Acts of 1945 of the General Assembly