

tract. However, the Commission may issue such bonds for carrying out its corporate purposes in that portion of the District within either county, the principal and interest to be guaranteed by and payable as provided in this sub-title from the seven cent (7¢) tax levied by the county benefited. The proceeds of the sale of bonds issued under this section to be expended within *or for the benefit of* that portion of the District within Montgomery County shall be expended only upon the recommendation of the members of the Commission from Montgomery County. In like manner, the proceeds of the sale of bonds issued to be expended within that portion of the District within Prince George's County shall be expended only upon the recommendation of the members of the Commission from Prince George's County.

(i) Remaining proceeds of Little Falls Branch Development Bonds.—The Commission is authorized to utilize and expend the remaining funds received from the sale of bonds known as Little Falls Branch Park Development Bonds, Series CC, issued in the aggregate face amount of \$250,000 and dated July 1, 1956, said funds to be expended either for the improvement and development of Little Falls Branch Park, as originally intended at the time of the issuance of the Bonds, or, in the discretion and at the election of the Commission for such other purposes for which it is authorized by law to issue bonds, including among others the acquisition of lands or other property.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved May 3, 1961.

CHAPTER 852

(House Bill 152)

AN ACT to repeal and re-enact, with amendments, Section 48 of Chapter 780 of the Acts of the General Assembly of 1959, this Act having enacted the sub-title "Park and Planning Commission", and added said sub-title to the Montgomery County Code (1955 Edition, being Article 16 of the Code of Public Local Laws of Maryland), and added said sub-title also to the Code of Public Local Laws of Prince George's County (1953 Edition, being Article 17 of the Code of Public Local Laws of Maryland), and said Section 48 being in the sub-heading "Metropolitan District", amending the laws relating to the Maryland National Capital Park and Planning Commission in order to empower the Commission to redeem and refinance any of the bonds issued by it, and not to limit such redemption or refinancing to those bonds sold by the National Capital Planning Commission.

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.