

tracts, deeds, leases and other instruments and take all steps necessary to effectuate such transfers.

(c) The municipality may temporarily operate and maintain property acquired by it in an urban renewal area for or in connection with an urban renewal project pending the disposition of the property as authorized in this Article XII-A, without regard to the provisions of subsection (a) above, for such uses and purposes as may be deemed desirable even though not in conformity with the urban renewal plan.

(d) Any instrument executed by the municipality and purporting to convey any right, title or interest in any property under this Article XII-A shall be ~~conclusive~~ CONCLUSIVELY presumed to have been executed in compliance with the provisions of this Article XII-A insofar as title or other interest of any bona fide purchasers, lessees or transferees of such property is concerned.

Section 422-G. Eminent Domain.

Condemnation of land or property under the provisions of this Article XII-A shall be in accordance with the procedure provided in Article 33A of the Annotated Code of Maryland (1957 Edition, as amended) and acts amendatory thereof or supplementary thereto, except that for the purpose of relocating, opening, widening and closing of streets, alleys and public highways, the additional procedure set forth in Article XIV of the Charter of the municipality is authorized and may be used instead.

Section 422-H. Encouragement of Private Enterprise.

The municipality, to the greatest extent it determines to be feasible in carrying out the provisions of this Article XII-A, shall afford maximum opportunity, consistent with the sound needs of the municipality as a whole, to the rehabilitation or redevelopment of any urban renewal area by private enterprise. The municipality shall give consideration to this objective in exercising its powers under this Article XII-A.

Section 422-I. General Obligation Bonds.

For the purpose of financing and carrying out of an urban renewal project and related activities, the municipality may issue and sell its general obligation bonds. Any bonds issued by the municipality pursuant to this section shall be issued in the manner and within the limitations prescribed by applicable law for the issuance and authorization of general obligation bonds by such municipality, and also within such limitations as shall be determined by said municipality. Bonds issued under the provisions of this Section are declared to be issued for an essential public and governmental purpose and, together with interest thereon and income therefrom, shall be exempted from all taxes.

Section 422-J. Revenue Bonds.

(1) In addition to the authority conferred by Section 422-I of this Article XII-A, the municipality shall have power to issue and sell revenue bonds to finance the undertaking of any urban renewal