

regional accrediting agency or by the Department of Education of the State in which such high school is located, after completion of courses deemed by the Board or by the Department to be substantially equivalent to the requirements for the issuance of a Maryland academic or general high school diploma with satisfactory electives as above specified; or the equivalent of a high school education as determined by the Department under Article 77, Section 211 of this Code, or any amendments thereof; and

(2) Graduation from a school, college or university recognized by the Board as a school of accountancy, after satisfactory completion of an accounting major approved by the Board; or in the Board's discretion satisfactory completion at one or more of such institutions of courses in accounting, law, and accessory subjects deemed by the Board to be substantially equivalent to such approved accounting major; or in the alternative to (2).

(3) At least two years of practical experience in public accounting satisfactory to the Board, or a combination satisfactory to the Board of such experience and institutional training.

(b) On and after July 1, 1965, the educational or experience requirements shall be:

(1) Satisfactory completion of two years of academic work consisting of not less than 60 semester hours taken at one or more colleges or universities accredited or recognized as a standard institution of college grade by the Department if such institution is located in Maryland, or by the Board if such institution is located outside of Maryland, whether such work is taken independently or in conjunction with an accounting major as provided in subsection (a) (2) of this section; or graduation from a junior college accredited or recognized as aforesaid; provided in each instance that the applicant has successfully completed a course of studies which the Department and the Board shall have deemed appropriate and adequate for the purpose of pre-accountancy education; or the substantial equivalent thereof as determined by the Department or by the Board as the case may be; and

(2) Graduation from or completion of an accounting major equivalent at one or more schools of accounting as provided in subsection (a) (2) of this section, or compliance with the alternative requirement for practical experience in public accounting or combination of such experience and institutional training as provided in subsection (a) (3) of this section, OR GRADUATION FROM THE BOARD AS THE CASE MAY BE; AND GRADUATION FROM OR COMPLETION OF AN ACCOUNTING MAJOR EQUIVALENT AT ONE OR MORE SCHOOLS OF ACCOUNTANCY AS PROVIDED IN SUBSECTION (A) (2) OF THIS SECTION, OR COMPLIANCE WITH THE ALTERNATIVE REQUIREMENT FOR PRACTICAL EXPERIENCE IN PUBLIC ACCOUNTING OR COMBINATION OF SUCH EXPERIENCE AND INSTITUTIONAL TRAINING AS PROVIDED IN SUBSECTION (A) (3) OF THIS SECTION, OR

(2) GRADUATION FROM OR COMPLETION OF A BUSINESS ADMINISTRATION COURSE CONSISTING OF NOT LESS THAN 72 SEMESTER HOURS OF STUDY TAKEN