Public Accountancy

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- (a) The Maryland Board of Examiners of Public Accountants is continued under the name Maryland State Board of Public Accountancy. It shall consist of five members appointed by the Governor. All members shall be citizens of the United States and residents of this State. Three members shall be Maryland certified public accountants currently enrolled under Section 10 of this Article to practice as such, each of whom shall hold office for a term of three years. The other two members shall consist of an attorney-at-law practicing and in good standing in the Courts of Maryland, who shall hold office for a term of three years; and an economist appointed from a list of three (3) names submitted to the Governor by the president of Johns Hopkins University who shall hold office for a term of two years. Neither the attorney-at-law nor the economist member shall be a certified public accountant.
- (b) The members of the Board in office on July 1, 1961, shall continue in office during the remainder of the respective terms for which they were appointed. Upon the expiration of each of said terms and of each subsequent term, the successor of such members shall be appointed for the terms specified in subsection (a) of this section for the accountant, attorney-at-law and economist members, respectively.
- (c) Vacancies occurring during a term shall be filled by appointment for the unexpired term. Upon the expiration of his term of office a member shall continue to serve until his successor shall have been appointed and shall have qualified. The Governor shall remove from the Board any member who shall cease to be qualified under the requirements stated in subsection (a) above, and may remove any member for a sufficient cause on written notice containing charges and specifications and after a reasonable opportunity for a hearing thereon.
- (d) The Board may elect from its members a chairman, a secretary and a treasurer (or a secretary-treasurer), to hold office during the Board's pleasure. The Board may adopt and amend from time to time regulations for the orderly conduct of its affairs and for the administration of this article. A majority of the Board shall constitute a quorum for the transaction of business. The Board shall have a seal which shall be judicially noticed. The Board shall keep records of its proceedings, and in any proceeding in court, civil or criminal, copies of said records certified as correct under the seal of the Board shall be admissible in evidence as tending to prove the content of said records. The Board may employ such personnel and arrange for such assistance as it may require for the performance of its duties.
- (e) Each member, officer, assistant and employee of the Board shall be paid such compensation as may be allowed from time to time in the State budget, and shall be reimbursed for his actual and necessary expenses incurred by authority of the Board in the discharge of his official duties.
- (f) All fees and other monies received by the Board pursuant to any of the provisions of this article shall be deposited with the