

*its officials to appropriate such funds and make such expenditures as may be necessary, to levy taxes and assessments, to borrow money and to give such security as may be required therefor, and to apply for, and to accept advances, loans grants, contributions, and any other forms of financial assistance from the Federal Government, the State or other public bodies or from sources, public or private, for the purposes of this Act. All money levied and collected by the County and all other funds paid to the County by the State or any Federal agency, or received from BORROWING OR any other sources for redevelopment or rehabilitation, shall be credited to the Redevelopment and Rehabilitation Fund and shall be kept separate and apart from all other funds of the County, and shall be paid out only on the order of the Redevelopment and Rehabilitation Commission, or on order of its director, in such form and under such conditions as said Commission may by rules and regulations prescribe.*

*26A-32. The Redevelopment and Rehabilitation Commission shall make an annual report to the County Executive and the County Council within thirty days after the close of the fiscal year of the County. The report shall contain a statement showing the various sums of money received from the Redevelopment and Rehabilitation Fund and other sources, and the itemized expenditures of the Commission, and such other information as the County Executive and the County Council shall prescribe. The Commission shall also provide for at least an annual audit of its business and financial transactions and the results of the audit shall be made public.*

*26A-33. If any provision of this Act, or the application thereof to any person or circumstances, is held invalid, the remainder of this Act and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this Act shall be in addition and supplemental to the powers conferred by any other law.*

SEC. 2. *And be it further enacted, That this Act shall take effect on June 1, 1961.*

Approved May 3, 1961.

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## CHAPTER 755

(House Bill 524)

**AN ACT to add eleven new sections and a new sub-title "Redevelopment—Urban Renewal", to the charter of the city of Annapolis as contained in the code of the City of Annapolis (1960) in order to authorize and empower the Mayor and Aldermen of the City of Annapolis to carry out urban renewal projects involving the clearance, redevelopment and rehabilitation of slum areas or blighted areas, including the acquisition of property for such**

**EXPLANATION:** *Italics indicate new matter added to existing law.*

**CAPITALS** indicate amendments to bill.

**[Brackets]** indicate matter stricken from existing law.

**Strike out** indicates matter stricken out of bill.