

(2) Offering terminal non-technical programs; or

(3) Offering the equivalent of freshman and sophomore years of college work.

302. (a) The county superintendent of schools (and in Baltimore City the Superintendent of Public Instruction) shall serve as secretary and treasurer to the board of trustees. The president of the community college shall attend all meetings of the board, except those involving his personal position as president. The board of trustees, the superintendent, and the president of the community college are charged with the preparation of the annual budget, its presentation to the county commissioners, county council, or the Board of Estimates of Baltimore City, and the receipt and expenditure of budgeted funds under an adequate accounting system, subject to review by the auditor of the county or of Baltimore City, as the case may be. The Board of Trustees shall be styled "The Board of Trustees of ..... Community College" and it may adopt a corporate seal. The Chairman of the board of education or the board of school commissioners is the chairman of the board of trustees.

(b) All professional and clerical employees are eligible for participation in the Teachers Retirement System as established and maintained under this Article.

303. The Mayor and City Council of Baltimore and the county commissioners or county council of any county in which a community college is established by the board of education or board of school commissioners under this sub-title have the right and power to appropriate funds to meet the cost of establishment, current expenses, purchase of land, construction of capital improvements, and the maintenance thereof. In addition, the county commissioners or county council of any county and the Mayor and City Council of Baltimore City have the power to borrow funds for the purchase of land and the construction of capital improvements for said purposes upon such terms and conditions as they deem right and proper, subject to the general requirements of local laws applicable to the creation of public debt.

304. (a) Each community college operating under the provisions of this sub-title shall be financed on the general basis of receiving one-third of its current expenses from the State, one-third from the county (or Baltimore City) in which it is located, and one-third from fees and charges required from students at the community college. In this computation, "current expenses" shall be the product of the per-student operating cost for the preceding school year multiplied by the number of full-time equivalent students enrolled in the current school year.

(b) Beginning for the State's fiscal year which commences on July 1, 1963, the Governor shall place in the State budget an item to pay the State's one-third share to each of the community colleges operating under this sub-title. Until that time, State aid to these colleges shall be as provided in the budget. In either event it shall not exceed the sum of two hundred and twenty-five dollars (\$225.00) for each student at any community college. The State Superintendent of Schools shall certify to the State Comptroller on or before the last day of both September and March in each year one-half of the annual