

CHAPTER 732

(House Bill 841)

AN ACT to repeal and re-enact, with amendments Section 172 (a) of Article 2B of the Annotated Code of Maryland (1957 Edition), title "Alcoholic Beverages", sub-title "Dorchester County Liquor Control Board and Dispensary", relating to the time for payment of certain net profits of the county dispensary to the County Commissioners of Dorchester County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 172 (a) of Article 2B of the Annotated Code of Maryland (1957 Edition), title "Alcoholic Beverages", sub-title "Dorchester County Liquor Control Board and Dispensary", be and is hereby repealed and re-enacted, with amendments, to read as follows:

172.

(a) All net profits arising from the operation of said dispensary shall be first applied towards the payment of any and all sums advanced to or borrowed by the liquor control board. After such sums have been paid, the said board shall be authorized to create and maintain a reserve fund not to exceed \$50,000, including the total inventory of stock and supplies on hand, to provide adequate working capital and to meet any loss that may be sustained by the board in the operation of said dispensary. All net profits in excess of the above requirements shall belong to and be paid over to the County Commissioners of Dorchester County on or before [January 30th] April 1 in each and every year.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1961.

Approved May 3, 1961.

CHAPTER 733

(House Bill 846)

AN ACT to add a new Article to the Annotated Code of Maryland (1957 Edition), said new Article to be known as Article 19A, to be entitled "Conflicts of Interest", to follow immediately after Article 19 of said Code, and to provide that no member, agent or employee of any public agency shall have any direct interest in any transaction to be consummated by such agency, providing that no member, agent or employee of any public agency shall have any indirect interest in any transaction to be consummated by such agency unless he makes disclosure of such interest providing, with certain exceptions, for disqualification of such person to act on be-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.