

(k) *The Authority may enter into agreements for the joint use of property and rights by the Authority and any public utility operating any transportation facilities either within or without the Metropolitan Area for the joint use of any property of the Authority or public utility or the establishment of through routes, joint fares and transfer of passengers.*

(l) *Whenever the Authority acquires existing facilities from a public or privately owned public utility, either in proceeding by eminent domain or otherwise, the Authority shall assume and observe all existing labor contracts and pension obligations. When the Authority acquires an existing transportation system, all employees (except executive and administrative officers) who are necessary for the operation thereof by the Authority shall be transferred to and appointed as employees of the Authority, subject to all the rights and benefits of this Article. These employees shall be given seniority credit and sick leave, vacation, insurance and pension credits in accordance with the records or labor agreements from the acquired transportation system. Members and beneficiaries of any pension or retirement system or other benefits established by the acquired transportation system shall continue to have rights, privileges, benefits, obligations, and status with respect to such established system. The Authority shall assume the obligations of any transportation system acquired by it with regard to wages, salaries, hours, working conditions, sick leave, health and welfare and pension or retirement provisions for employees. It shall assume the provisions of any collective bargaining agreement between such acquired transportation system and the representatives of its employees. The Authority and the employees, through their representatives for collective bargaining purposes, shall take whatever action may be necessary to have pension trust funds presently under the joint control of the acquired transportation system and the participating employees through their representatives transferred to the trust fund to be established, maintained and administered jointly by the Authority and the participating employees through their representatives. No employee of any acquired transportation system who is transferred to a position with the Authority shall by reason of such transfer be placed in any worse position with respect to workmen's compensation, pension, seniority, wages, sick leave, vacation, health and welfare insurance or any other benefits than he enjoyed as an employee of such acquired transportation system.*

(m) *To acquire by the exercise of the power of eminent domain any and all kinds of property, real, personal, or mixed, both tangible and intangible, and either public or private, including franchises, necessary for the purposes of the Authority.*

(n) *Revenue bonds issued under the provisions of this Article shall not be deemed to constitute a debt of the State or of any political subdivision thereof or a pledge of the faith and credit of the State or of any such political subdivision, but such bonds shall be payable solely from the funds herein provided therefor from the revenues of the Authority. All such revenue bonds shall contain on the face thereof a statement to the effect that neither the Authority nor the State nor any political subdivision thereof shall be obligated to pay the same or interest thereon except from Authority revenues and that neither the faith nor the credit nor the taxing powers of the State*