

## 12. Administrative Functions.

### (a) Contracts, Advertising and Awards.

(1) *In contracting for any work or the purchase of any supplies, materials, or other personal property of any kind which involves an expenditure of more than two thousand dollars, the Authority shall cause advertisements for bids for furnishing the same to be first published at least twice in two or more daily newspapers having a general circulation in the State of Maryland, the first publication to be made not less than ten nor more than thirty days prior to the date set for opening bids; and any such contract for the same shall be awarded by the Authority on the basis of the lowest responsible bidder. The Authority shall always have the right to reject all bids.*

(2) *Whenever any personal property of any kind to be purchased is of such a nature that no advantage will result in securing, or it is not practical to obtain, competitive bids, the provisions of this section may be dispensed with, but any such purchase shall not be made nor shall the Authority incur any obligation therefor, until approved by resolution or order of the Authority.*

(3) *The exercise by the Authority of the powers granted to it in this section shall not be subject to any of the provisions of Article 15A of the Annotated Code of Maryland (1957 Edition, as amended), which conflict or are inconsistent with the provisions of this section.*

*(b) Taxation. Neither the State of Maryland nor any political subdivision of the State, including the City of Baltimore, shall levy any tax, charge, assessment, fee, or license imposition on the property of the Authority, including real and personal property as well as tangible and intangible property.*

**(B) TAXATION. ANY AND ALL REAL AND PERSONAL PROPERTY (BOTH TANGIBLE AND INTANGIBLE) AND ANY AND ALL RIGHT, TITLE AND INTEREST THEREIN, GROSS RECEIPTS, GROSS OR NET INCOME, PURCHASES, SALES, FRANCHISES, LICENSES, OPERATIONS, ACTIVITIES AND FUNCTIONS, OWNED OR CONTROLLED, OR RECEIVED, OR MADE, OR PERFORMED OR CARRIED ON, BY THE AUTHORITY SHALL BE AND REMAIN TOTALLY EXEMPT FROM ANY AND ALL TAXES, ASSESSMENTS, CHARGES AND FEES OF EVERY KIND, NOW OR HEREAFTER IN EFFECT, IMPOSED, LEVIED OR MADE BY THE STATE OF MARYLAND OR ANY POLITICAL SUBDIVISION THEREOF ANY PART OF THE TERRITORIAL LIMITS OF WHICH ARE INCLUDED IN THE AREA OVER WHICH THE AUTHORITY HAS JURISDICTION AS SET FORTH IN THIS ACT OR ANY AGENCY OR INSTRUMENTALITY OF ANY OF THEM.**

(c) *Annual Reports, Audits. On or before the first day of December in each year, the Authority shall make an annual report of its activities for the preceding fiscal year to the Governor and to the General Assembly of Maryland, and shall send a certified copy thereof to the Mayor of the City, to the County Executive of Baltimore County and to the President of the County Commissioners of Anne Arundel County. Any such report shall include a complete operating and financial statement covering its operations during the year. The Authority shall cause an audit of its books and accounts to be made*