CHAPTER 665

(Senate Bill 560)

AN ACT to repeal and re-enact, with amendments, Section 92 of Article 81 of the Annotated Code of Maryland (1957 Edition), title "Revenue and Taxes", sub-title "Redemption in General", relating generally to the amount required for certain redemption of property sold at tax sales in Somerset County.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 92 of Article 81 of the Annotated Code of Maryland (1957 Edition), title "Revenue and Taxes", sub-title "Redemption in General", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

92.

The owner or other person having an estate or interest in the property sold by the collector may redeem the said property at any time until the right of redemption has been finally foreclosed under the provisions of this sub-title, by paying to the collector the amount required for redemption as hereinafter set forth. Provided that in Somerset County any owners or other person as aforesaid who shall redeem within one year after the tax sale may do so by paying the amount of the tax indebtedness for which the property was sold, together with interest at the rate of 6% per annum, taxes due on the property since the tax sale and those expenses incurred by the col-lector pursuant to Section 76 of this Article, and no more. Upon receipt of the proper amount, the collector shall notify the holder of the certificate of sale that the property has been redeemed and that upon surrender of the certificate of sale all redemption money received by him will be paid to the said holder. For the purposes of this section, the collector is authorized to conclusively presume that the original purchaser at the tax sale is the holder of the certificate of sale, unless and until the collector receives a written notice advising him of any assignment thereof and giving him the name and address of the assignee. The collector shall execute and deliver to the person redeeming the property a certificate of redemption which may be recorded among the land records of the county in which the land is located, and when so recorded shall have the same effect as a release of mortgage.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1961.

Approved May 3, 1961.

CHAPTER 666

(Senate Bill 572)

AN ACT to repeal and re-enact, with amendments, Section 255 (j)

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.