

ticated by the facsimile signature of the President of said Board of County Commissioners, printed, engraved, or lithographed thereon. In case such bonds, or any of them, shall be issued in any year after the making of the annual tax levy for the year by the Board of County Commissioners, then said Board is authorized and directed to pay any or all interest falling due before the next tax levy out of any other funds at its disposal and to include in the next levy the amount necessary to reimburse such other funds. Should any of the persons designated to sign said bonds be unable for any reason to do so, the Board of County Commissioners shall by resolution authorize the execution thereof by some other member or officer of said Board, and such execution shall be valid and sufficient for all purposes as if the bonds had been executed by the person or persons originally designated therein. Should any person signing said bond die or become incapacitated, or should he cease to be an officer or a member of the Board, before the delivery of the bonds, such signature shall nevertheless be valid and sufficient for all purposes and shall be equally effective to bind the Board of County Commissioners of Worcester County as if delivery had been made before such death, incapacity, or expiration, or other termination of the term of office. All bonds issued under this Act and the interest thereon shall be forever exempt from State, County and municipal taxation in the State of Maryland.

SEC. 5. *And be it further enacted,* That for the purpose of paying the principal and interest on said bonds as they respectively mature and become payable the Board of County Commissioners of Worcester County shall levy annually on all the assessable real property in that portion of Worcester County specified in this section, a tax in the amount of ninety cents (90c) on each one hundred dollars (\$100.00) of assessed valuation in order to pay the bonds maturing during such year in accordance with the provisions thereof and to pay interest on all of the bonds authorized by this Act, which may be outstanding in such year; and the proceeds of such levy when collected shall be used for the purpose and for no other purpose than that for which such levy was made. The real property subject to this tax is that located on the area of land known generally as Assateague Island, between the Ocean City Inlet on the north and the Virginia State line on the south, and between the Atlantic Ocean on the east and Sinepuxent Bay and Chincoteague Bay on the west. Said taxes shall be in addition to all other taxes authorized by law and shall not be subject to any limitations now existing or hereafter imposed upon the taxing power of the Board of County Commissioners of Worcester County and any law conflicting with the provisions of this Act is hereby repealed, for the purpose of this Act, to the extent of such inconsistency.

SEC. 6. *And be it further enacted,* That the proceeds from the sale of said bonds, except as in this Act otherwise provided, shall be used exclusively for the specific purposes for which said bonds have been issued, and for no other purpose whatsoever, except that all expenses incurred in the sale and delivery of the bonds shall be payable from said funds; provided, however, that in case it shall not be necessary to use the full amount authorized for the specific project for which the money has been appropriated then the Board of County Commissioners of Worcester County shall apply the excess funds for the purpose of paying the principal and interest on the bonds as