

and delivery of and payments for said bonds or Certificates of Indebtedness shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the Board of Public Works; and upon the day mentioned in said advertisement as the day for opening the bids for the proposals thereby called for, they shall receive such sealed proposals for the purchase of as many of such bonds or Certificates of Indebtedness as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds or Certificates of Indebtedness as have been so bid for shall be awarded by the Board of Public Works, to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate, in the judgment of the Board of Public Works, and when two or more bidders have made the same bid, and such bid is the highest and the Certificates so bid for by the highest responsible bidder are in excess of the whole amount of the Certificates offered for sale, such bonds or Certificates of Indebtedness shall be awarded to such responsible bidders bidding the same price in a ratable proportion; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works, at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 5. *And be it further enacted*, That the sum of Twenty Thousand Dollars (\$20,000), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness, for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan here authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses, connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted*, (a) That the actual cash proceeds from the sale of Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively to supplement allotments made to the State Department of Health for the construction and equipping of facilities for not more than 500 beds in public and other non-profit nursing homes in this State under the provisions of "Subchapter IV—Construction of Hospitals and other Facilities", USCA, Title 42, Section 291 et seq., as amended from time to time. A public nursing home for the purposes of this Act shall be interpreted to mean a nursing home wholly owned by a county and/or municipality and operated under such authority. A non-profit nursing home for the purposes of this Act shall be interpreted to mean a nursing home wholly owned by a non-profit organization as defined below and operated under its authority, provided further that the sponsor of a nursing home to qualify as a non-profit organization shall meet the following minimum qualifications:

(1). Be a bona fide religious organization; or

(2). Be an organization chartered as a non-profit corporation and no part of the earnings shall inure to the benefit of any individual or be used for any purpose other than the maintenance and operation of the institution or the purchase of equipment to be used in the institution or the expansion of the facility; and shall be classified by the Federal Internal Revenue Service as non-profit.