

CHAPTER 624

(Senate Bill 496)

AN ACT to add new Section 171A to Article 19 of the Code of Public Local Laws of Maryland, title "St. Mary's County", to be under a new sub-title "Retirement System", providing generally for a retirement system for certain employees of St. Mary's County upon certain terms and conditions.

WHEREAS, St. Mary's County presently has no retirement system and it is deemed appropriate to recognize and encourage the long and faithful public service of those employees who dedicate themselves to work for the County, often at personal financial sacrifice; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 171A be and it is hereby added to Article 19 of the Code of Public Local Laws of Maryland, title "St. Mary's County", to be under a new sub-title "Retirement System", and to read as follows:

Retirement System

171A.

All employees of St. Mary's County, excepting those who are entitled to benefit under another County or State retirement system upon completion of 25 years of service and attaining age 70 shall receive for the remainder of their lives a retirement benefit of \$125 per month from St. Mary's County, payable by the County Commissioners from the general funds of the County. The receipt of any earned income in excess of \$200 per month by persons otherwise entitled to a retirement benefit hereunder shall reduce such retirement benefit dollar for dollar. The County Commissioners are hereby authorized to adopt rules, not inconsistent herewith, for the orderly administration of this retirement system. Nothing herein shall be construed as creating any vested rights in present or future employees of the County.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1961.

Approved May 3, 1961.

CHAPTER 625

(Senate Bill 524)

AN ACT to amend the corporate charter of the Salisbury Building and Loan Association, as amended by Chapter 171 of the Acts of

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.